

W.E.B. Dubois Public Charter School

2012-2013 Education Protection Account (EPA) Spending Plan

Proposition 30, *The Schools and Local Public Safety Protection Act of 2012*, approved by the voters on November 6, 2012, temporarily increases the states sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers. The new revenues generated from Proposition 30 are deposited into a newly created state account called the Education Protection Account (EPA). School districts, county offices of education, and charter schools (LEAs) will receive funds from the EPA based on their proportionate share of the statewide revenue limit amount. A corresponding reduction is made to an LEA's revenue limit EPA entitlement. LEAs will receive EPA payments quarterly beginning with the 2013-14 Fiscal Year. Proposition 30 provides that all K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:
 The spending plan must be approved by the governing board during a public meeting.

EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs.

Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.

In addition, there will now be a requirement for the annual financial audit to include verification that the EPA funds were used as specified by Proposition 30, and the additional cost of the audit would be an allowable expense from the EPA. If EPA funds are not expended in accordance with the requirements of Proposition 30, civil or criminal penalties could be incurred.

Finally, this schedule represents the EPA funds budgeted and spent for the 2012-2013 school year. Subsequent projected budget and actuals will be posted to this website annually. If you have questions regarding the EPA funds for this charter school please contact (559) 486-1166.

Object	Object Description	Number of Employees	Function Description	Use of Funds (Resource 1400)	FY 12/13 Estimated Actuals	FY 12/13 Audited Actuals	Balance
Beginning Balance (Carryover)							0
8012	Prop 30 Revenues		EPA	Actual Revenue as of 12/13 P2	453,896	453,896	-
Total Revenues					453,896	453,896	-
Certificated Salaries							
1100	Teacher Salaries	7	Instruction	Classroom Teacher Salaries (FTE)	271,234	271,234	
Total Certificated Salaries					271,234	271,234	
Employee Benefits (Related to Certificated Salaries above)							
3101	STRS		Instruction	8.25% State Teachers' Retirement System	22,377	22,377	-
3301	Medicare		Instruction	1.45% Medicare	3,933	3,933	-
3401	Health Benefits		Instruction	Health and Welfare Benefits	28,650	28,650	-
3501	CA SUI		Instruction	\$7,000 Per each FTE @ 6.2%	3,038	3,038	-
3601	Workman's Compensation		Instruction	1.7% Workman's Compensation	4,611	4,611	-
Total Employee Benefits					62,609	62,609	-
Total Salaries and Benefits					333,843	333,843	-
School Facilities							
5600	Rentals, Leases, Repairs		Facilities/Plant	School Site Rent @ 25%	113,305	113,305	-
Total Rentals, Leases, Repairs					113,305	113,305	-
Pupil Transportation							
5800	Pupil Transportation		Pupil Services	Pupil Transportation-Bus Lease @ 50%	6,748	6,748	-
Total Pupil Transportation					6,748	6,748	-
Total Expense					453,896	453,896	
Remaining Balance					0	0	-